

April 21, 2011

Dear [investor],

We are writing, as X organizations in Y countries, to provide you with more information regarding your assessment of the company Enbridge Inc. (TSX: ENB NYSE: ENB) against measures of socially responsible investment.

Enbridge is now responsible for shipping more of Canada's carbon pollution around the continent than any other company. Enbridge transports 70 per cent of Western Canadian crude oil to the U.S., or 12 per cent of all U.S. oil imports.<sup>1</sup> Enbridge is the largest mover of tar sands oil, with a capacity to ship 695,000 barrels per day from the tar sands region, and moves large volumes of Canada's natural gas as well.

Enbridge ships an estimated 370 million tonnes of carbon worth of oil and gas from Canada each year. To put this into perspective, Enbridge ships an amount of oil and gas each year that contains the equivalent amount of carbon pollution as more than half of Canada's annual emissions, roughly the size of all of France's carbon emissions (not including land use change emissions).<sup>2</sup>

These numbers don't show up on Enbridge's disclosure statements because the company isn't the one actually burning the fossil fuels. However, they demonstrate the degree to which Enbridge's business model relies on North America remaining hooked on carbon-heavy fuels at a time when other companies are rapidly moving into the clean energy business.

Furthermore, through its Northern Gateway pipeline proposal, Enbridge wants to increase its role in the tar sands and open the Asian market to this polluting fuel while ignoring the growing opposition from First Nations, local businesses and British Columbia residents. Its project would introduce crude oil tankers to Canada's Pacific North coast for the first time and infringe on a Coastal First Nations tanker ban.<sup>3</sup> Moreover, the construction and operation of Enbridge's proposed pipelines through the Fraser River watershed would violate the laws of more than 60 First Nations that have declared the transportation of tar sands crude oil through their territories and watershed to be illegal.<sup>4</sup>

Given the urgency, reinforced by scientists and world leaders, for dramatically reducing global carbon pollution to avoid catastrophic climate change, we do not see how a company that is based on growing the delivery of oil and gas can be considered responsible – socially, environmentally or economically. In addition, Enbridge's proposed Gateway pipeline risks lengthy challenges given the opposition from First Nations communities and the failure to obtain free, prior and informed consent.

We urge you to consider these risks when assessing Enbridge.

Dogwood Initiative  
Environmental Defence

ForestEthics  
Friends of the Earth Europe  
Friends of the Earth U.S.  
Friends of the Earth Canada  
Living Oceans Society  
Natural Resources Defense Council  
Polaris Institute  
Rainforest Action Network  
Sierra Club Prairie Chapter  
Sierra Club U.S.  
West Coast Environmental Law

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<sup>1</sup> Enbridge. "Investment Community Presentation: A Unique Investment Opportunity". July 2010. Available at <http://enbridge.com/InvestorRelations/InvestorKit.aspx>.

<sup>2</sup> Environment Canada. National Inventory Report: Greenhouse gas sources and sinks in Canada 1990-2008. Available at <http://www.ec.gc.ca/ges-ghg>.

<sup>3</sup> <http://wcel.org/sites/default/files/file-downloads/Coastal%20First%20Nations%20Tanker%20Ban%20Declaration.pdf>

<sup>4</sup> Save the Fraser Declaration, December 2010, [www.savethefraser.ca](http://www.savethefraser.ca)